



Vacant Building Product

Our Vacant Building product is designed for your residential and commercial vacant building risks. Our product can be quickly and easily quoted for 3, 6, 9, or 12 month policy terms on a monoline or package basis.

ELIGIBLE RISKS CAN INCLUDE:

- ▶ Vacant buildings
- ▶ Partially vacant buildings
- ▶ Vacant condo units
- ▶ Vacant leased space
- ▶ Risks with renovations

COVERAGES AND PRODUCT FEATURES:

- ▶ No restriction on the length of vacancy
- ▶ No minimum earned premium or a 25% minimum earned premium even for short term policies
- ▶ Special form and replacement cost available for some risks
- ▶ Business personal property coverage available
- ▶ Short term policy extensions by endorsement
- ▶ Vandalism is included with property coverage
- ▶ No liability deductible
- ▶ Risks with renovation work up to \$250,000 in cost (Non Structural renovations only)
- ▶ Independent contractors coverage available

LIMITS OF INSURANCE:

- ▶ Property limits up to:
 - Risks up to \$5,000,000 in total insurance value (depending on risk characteristics)
 - Coastal zones: \$500,000 per location excluding wind and hail
 - Vacant condominium units: \$500,000 per unit
- ▶ General liability limits up to:
 - \$1,000,000 each occurrence/\$2,000,000 aggregate
 - Additional excess liability limits can be provided (up to \$5,000,000)

ADDITIONAL ADVANTAGES:

- ▶ A.M. Best rated A++ carrier
- ▶ Quick quote turnaround
- ▶ Superior policy Issuance
- ▶ Low minimum premiums
- ▶ Policyholders have access to many services through our Business Resource Center that will assist in growing and protecting their businesses

